

1234 Property Assoc.
Summary of Receipts and Disbursements
for the Period Ended 11/30/2007

	Current Month	Year to Date
<u>OPERATING FUND:</u>		
Opening Operating Fund Balance	\$10,000.00	\$5,000.00
<u>Receipts:</u>		
Maintenance Receipts	\$10,000.00	\$75,000.00
Other Collections	\$0.00	\$17,050.00
Transfer to/from Reserve	\$0.00	\$20,000.00
Total Receipts	\$10,000.00	\$112,050.00
<u>Disbursements:</u>		
Administrative & Management	\$300.00	\$5,000.00
Payroll & Taxes	\$100.00	\$950.00
Operating	\$1,200.00	\$19,000.00
Maintenance	\$0.00	\$7,000.00
Property Tax	\$0.00	\$0.00
Insurance	\$0.00	\$1,200.00
Mortgage	\$4,000.00	\$45,000.00
Other Disbursements	\$3,500.00	\$28,000.00
Total Disbursements	\$9,100.00	\$106,150.00
Ending Operating Cash Balance	\$10,900.00	\$10,900.00
<u>RESERVE FUND:</u>		
Opening Reserve Fund Balance	\$81,360.02	\$60,000.00
Interest Income	\$145.00	\$1,505.02
Transfers to/from Operating	\$0.00	\$20,000.00
Ending Reserve Fund Balance	\$81,505.02	\$81,505.02